

## APPLICATION FOR CASH SURRENDER AND CERTIFICATE OF RELEASE

<i>Policy No.</i>	<i>Name of Insured/Policyowner</i>

I would like to request payment of the net cash value in exchange for surrender of the attached policy.

In consideration of the foregoing, I, my successors and assignees, hereby forever release and discharge the UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION, its officers, employees, agents, and or representatives, successors-in-interest or assigns from all actions and any further claim, liability or obligation under the said policy.

I further declare under oath that the said policy has not been assigned or transferred to any other third party; that I am the party legally entitled to the benefits under the said policy; that there is at present no insolvency proceedings of my estate (whether voluntary or involuntary) filed or pending in any of the courts of the Philippines; and that I have never been declared insolvent.

Dated at \_\_\_\_\_, on \_\_\_\_\_.

WITNESSED BY:

SIGNATURE OVER PRINTED NAME	SIGNATURE OF INSURED/OWNER
SIGNATURE OF IRREVOCABLE BENEFICIARY	SIGNATURE OF IRREVOCABLE BENEFICIARY

(POLICY CONTRACT MUST BE RETURNED or SUBMIT AN UNDERTAKING FOR LOST POLICY)

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Please put a mark on selected reason/s why you want to surrender your policy (you can check more than one)

- I do not want the coverage/ I do not need the coverage.
- I need cash.
- I cannot afford to pay the premiums.
- I am planning to buy or I have bought a new policy.
- I am no longer connected with my company.
- I cannot avail of a loan anymore.
- Poor service.
- Please specify other reason \_\_\_\_\_

“Section 251 of the Insurance Code, as amended, imposes a fine not exceeding twice the amount claimed and/or imprisonment of two (2) years, or both, at the discretion of the court, to any person who presents or causes to be presented any fraudulent claim for the payment of a loss under a contract of insurance, and who fraudulently prepares, makes or subscribes any writing with intent to present or use the same, or to allow it to be presented in support of any claim.”