



# COCOLIFE

18 December 2020

**TO : The Management Committee**

**FROM : Office of the Corporate Secretary**

**SUBJECT : Acts of the Board of Directors  
Board Meeting of 18 December 2020**

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Please be advised that the Board of Directors unanimously approved and/or noted the following during its Board Meeting held on December 18, 2020:

1. International Financial Reporting Standards (IFRS) 17 Project subject to the monitoring of the Risk Management and Compliance Division on the implementation and the timelines of the said Project and the needs of the current business landscape of the Company.
2. Share Purchase Agreement of Direct Link
3. Development of Cocoplans' Bacolod Phase 2 Project
4. 2021 Internal Audit Operating Plan
5. 2021 Budget
6. 10-Point Agenda for 2021
7. Php 150 Million Infusion to COCOGEN
8. Authorized Representatives at the Special Stockholders Meeting of COCOGEN
9. Ratification of Acts of the Board of Directors and Management

**Atty. NARCISO P. NARIO, JR.**  
Corporate Secretary