

DATE : November 27, 2020
FOR : **BOARD OF DIRECTORS**
FROM : OFFICE OF THE CHAIRMAN
SUBJECT : **CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES**

We submit herewith, changes in the composition of Board Committees, as follows:

COMMITTEE MEMBERSHIP AS OF NOVEMBER 2020

1. EXECUTIVE COMMITTEE

Chairman	Bienvenido L. Reyes
Members	Jose Martin A. Loon Higinio O. Macadaeg, Jr. Arturo D. Brion Antonio Eduardo B. Nachura* Romeo F. Barza*

2. AUDIT COMMITTEE

Chairperson	Carolina G. Diangco*
Members	Arturo D. Brion Dennis G. Dagohoy Antonio Eduardo B. Nachura* Romeo F. Barza* Jose Martin A. Loon (Observer)

3. LEGAL OVERSIGHT COMMITTEE

Chairman	Arturo D. Brion
Members	Jose Martin A. Loon Carolina G. Diangco* Dennis G. Dagohoy Antonio Eduardo B. Nachura* Romeo F. Barza*

4. NOMINATION AND COMPENSATION COMMITTEE

Chairman	Jose Martin A. Loon
Members	Bienvenido L. Reyes Arturo D. Brion Dennis G. Dagohoy Antonio Eduardo B. Nachura* Romeo F. Barza*

5. RISK OVERSIGHT COMMITTEE

Chairman	Romeo F. Barza*
Members	Jose Martin A. Loon Arturo D. Brion Carolina G. Diangco* Dennis G. Dagohoy Antonio Eduardo B. Nachura* Avelino L. Andal

6. RELATED PARTY TRANSACTIONS COMMITTEE

Chairman	Dennis G. Dagohoy
Members	Jose Martin A. Loon Higinio O. Macadaeg, Jr. Arturo D. Brion Antonio Eduardo B. Nachura* Romeo F. Barza*

7. CORPORATE GOVERNANCE COMMITTEE

Chairman	Antonio Eduardo B. Nachura*
Members	Jose Martin A. Loon Arturo D. Brion Carolina G. Diangco* Romeo F. Barza* Dennis G. Dagohoy

8. SUBSIDIARIES AND INVESTMENTS OVERSIGHT COMMITTEE

Chairman	Romeo F. Barza*
Members	Carolina G. Diangco* Arturo D. Brion Dennis G. Dagohoy Antonio Eduardo B. Nachura* Avelino L. Andal Jose Martin A. Loon (Observer)