

SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, **NARCISO P. NARIO, JR.**, of legal age, Filipino, with business and postal address at 7th Floor COCOLIFE Building, 6807 Ayala Avenue, Makati City, 1226, after having been duly sworn to in accordance with law, do hereby depose and say that:

1. I am the duly elected and incumbent Corporate Secretary of **United Coconut Planters Life Assurance Corporation (COCOLIFE)**, a corporation duly organized and existing under Philippine laws, with office address at COCOLIFE Bldg., 6807 Ayala Avenue, Makati City, 1226;
2. I am the custodian of the corporate books and records of the Corporation, including the Minutes of Meetings and Resolutions of its Board of Directors;
3. At the Regular Meeting of the Board of Directors of COCOLIFE held on 27 November 2020 via remote communication (videoconferencing), at which meeting a quorum was present and acting throughout, the following excerpts, as reflected in the minutes of said meeting, are herein quoted as follows:

“ACCREDITATION AND SUBSCRIPTION OF THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) 2Y PHILIPPINE PESO-DENOMINATED FIXED RATE BONDS

Management, through SVP Andy L. Tan, sought the confirmation of the Board of Directors as previously endorsed by the Executive Committee with respect to Accreditation and Subscription of the Development Bank of the Philippines (DBP) 2Y Philippine Peso-Denominated Fixed Rate Bonds. The Corporate Secretary then noted that in Resolution No. 2020-053 (Procedures on Urgent Matters Concerning the Accreditation and Subscription of Investment Asset), the Executive Committee has the authority to approve Memorandum certified as “Urgent Transaction(s)” and such approval made by the Committee will be presented to the Board for its confirmation.

At this juncture, Justice Barza inquired if the said bonds were subscribed through BPI or UCPB. SVP Tan replied that the same were subscribed through two of the Company's counterparties, namely, Chinabank and Amalgamated Investment Bancorporation (AIB). When asked if AIB is accredited by COCOLIFE, SVP Tan gave an affirmative response. He added that they have been transacting with the said investment company for more or less ten (10) years.

Thereafter, upon motion duly made and seconded, the Board unanimously passed and approved the following resolution:

.xxx.”

4. I am executing this Certificate to attest to the truth of the foregoing, and that the said Resolution is still valid and has not been repealed, altered or otherwise modified up to the present.

FURTHER AFFIANT SAYETH NAUGHT.

IN WITNESS WHEREOF, I have hereunto set my hand this APR 23 2021 day of APR 23 2021 2021 at the City of Makati.

NARCISO P. NARIO, JR.
Corporate Secretary

SUBSCRIBED AND SWORN to before me this APR 23 2021 day of APR 23 2021 2021 affiant exhibiting to me his Unified Multi-Purpose ID CRN-0111-2766281-2 and Driver's License N02-82-057709.

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REX D. LAMPA
NOTARY PUBLIC
Appointment No. M-273 2019-2020
Until June 30, 2021 per
Supreme Court Resolution dated 01 December 2020
6th Floor Cocolife Bldg., 6807 Ayalala Ave., Makati City
Lifetime IBP No. 010868 - Quezon City Chapter
MCLE Compliance No. VI-0021886; 03-29-2019
PTR No. 8533354 - Makati City
Rolly of Attorney's No. 28220