

SECRETARY'S CERTIFICATE

KNOW ALL MEN BY THESE PRESENTS:

I, **NARCISO P. NARIO, JR.**, of legal age, Filipino, with business and postal address at 7th Floor COCOLIFE Building, 6807 Ayala Avenue, Makati City, 1226, after having been duly sworn to in accordance with law, do hereby depose and say that:

1. I am the duly elected and incumbent Corporate Secretary of the **United Coconut Planters Life Assurance Corporation (COCOLIFE)**, a corporation duly organized and existing under Philippine laws, with office address at COCOLIFE Bldg., 6807 Ayala Avenue, Makati City, 1226;
2. I am the custodian of the corporate books and records of the Corporation, including the Minutes of Meetings and Resolutions of its Board of Directors (the Board);
3. At the Joint Meeting of the Subsidiaries and Investments Oversight Committee and the Risk Oversight Committee of COCOLIFE held on 20 December 2021 via remote communication (videoconferencing), the following excerpts, as reflected in the minutes of said meeting, are herein quoted as follows:

“At this point, Mr. Magallon presented the COCOLIFE 10-Point Agenda for 2022, which are the following:

1. *Continue to promote a **culture of accountability and compliance** with internal and regulatory requirements.*
2. *Obtain **125% Risk-Based Capital and/or meet our minimum commitment** to the Insurance Commission.*
3. *Implement **cost-efficient projects** across all business units that will generate greater returns at lower costs.*
4. *Cultivate an **office environment that promotes a happy, healthy, and engaged workforce** ultimately resulting in increased productivity and talent retention.*
5. *Push for **growth across all sales channels** through data-driven lead generation and strategic cross-selling.*
6. ***Rationalization of processes and technology improvements** to support seamless client acquisition, enable faster turn around times, and noticeable ease in transactions for all client concerns from acquisition to claims.*
7. *Execute **investment strategies that are responsive to present market realities and to strategically position investments** for long-term and sustainable growth.*
8. *Lead the industry in **crafting alternative work arrangements** that increase employee productivity, reduce exposure to health hazards, promote work-life balance and significantly reduce traffic-related stress.*
9. *Implement the **company's digital and technology roadmap** that will increase operation efficiencies, promote information security, ensure business continuity, and future-proof the company against industry incumbents and disruptors.*
10. *Adopt **sustainable initiatives and business strategies** that increase shareholder value while ensuring environmental protection,*

development of social capital, and becoming a reliable partner in nation-building.

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Thereafter, the Committees noted the report on Risk Updates for the month of December 2021.

4. Further, at the Joint Meeting of the Board of Directors and Executive Committee of COCOLIFE held on 21 January 2022 via remote communication (videoconferencing), the Board was apprised of the said 10-Point Agenda as part of the Committee Reports, which the Board then noted and approved.
5. I am executing this Certificate to attest to the truth of the foregoing, and that the said excerpts from the abovementioned Minutes are a faithful reproduction thereof, and have not been repealed, altered or otherwise modified up to the present.

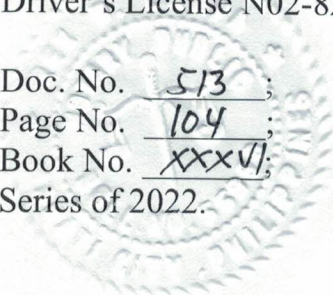
FURTHER AFFIANT SAYETH NAUGHT.

IN WITNESS WHEREOF, I have hereunto set my hand on this day of MAR 22 2022 2022 at the City of Makati, Philippines.

NARCISO P. NARIO, JR.
Corporate Secretary

SUBSCRIBED AND SWORN to before me this day of MAR 22 2022 2022 affiant exhibiting to me his Unified Multi-Purpose ID CRN-0111-2766281-2 and Driver's License N02-82-057709.

Doc. No. 513 ;
Page No. 104 ;
Book No. XXXVI ;
Series of 2022.



REX D. LAMPA
NOTARY PUBLIC
Appointment No. M-273 2019-2020
Until June 30, 2022 per Supreme Court Resolution
B.M. No. 3795 dated 28 September 2021
8th Floor Cocolife Bldg., 6807 Ayala Ave., Makati City
Lifetime IBP No. 010865 Quezon City Chapter
MCLE Compliance No. VI-0021886; 03-29-2019
PTR No. 8852214; 01/03/2022 - Makati City
Roll of Attorney's No. 55980