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Leadership in an Era of Change

The  **COCOLIFE** Annual Report

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Cover Rationale

The cover is designed using repeating patterns of Filipino cultural elements namely the Kulintang – a traditional musical instrument, and the Piloncito – the Philippines's pre-colonial currency made of gold. The Kulintang represents the Filipino culture and values which transcends generations; while the Piloncito represents Cocolife's vision of providing financial freedom to Filipinos.

In 2021, Cocolife has shown exemplary leadership amidst the current crisis with a dedicated mission to serve. Under the leadership of our President and CEO Atty. Martin Loon, Cocolife's robust performance and concerted efforts have been recognized by major international awarding bodies – propelling Cocolife to become one of the top companies in the Filipino insurance industry.

Despite these uncertain and changing times, Cocolife's thrust remains the same – to believe and support the Filipino dream.



The Cocolife Story

1966

*Incorporated as
Metropolis Life*



1978

*Renamed
COCOLIFE and
started providing
insurance to
coconut farmers*



1982

*Started
Commercial
Operations*



1983

Group Insurance



1984

*Acquired
Controlling
Interest in
Cocogen*



1985

Individual Business



1988

*Security
Services*



1993

Mutual Funds



1994

*Pre-Need
(Cocoplans)*



1995

*Payroll
Deduction
Insurance*



1998

ISO-Certified



1999

Healthcare



2002

Bancassurance



2004

*Cocolife
Asset
Management*



2010

Telemarketing



2011

Mall Operations



2012

Microinsurance



2013

*Migrant
Insurance
Program*



2014

Variable Life



2017

Dental Services



Cocolife is the biggest Filipino-owned stock life insurance company and the first ISO-certified life insurance company in the Philippines. Cocolife offers a comprehensive line of life insurance, non-life insurance, special markets insurance, healthcare, and investment products through its various business units and subsidiaries in the non-life business (UCPB General Insurance), pre-need (Cocoplans), and mutual funds (Cocolife Asset Management Company Inc.).

Our company is proud of over four decades of experience and expertise with more than 1,500 highly-trained agents, account executives, and field managers and a steadily expanding network of fully-equipped area and branch offices nationwide. With various distribution channels – agencies, mall operations, bancassurance, partnerships, and digital platforms – Cocolife is committed to deliver the highest level of service excellence and make life insurance and other financial products easily accessible to the Filipino people.

Cocolife consistently ranks among the top life insurance companies in the country, generating P6.06 billion in premium income, P1.01 billion in new business annual premium equivalent, P27.22 billion in assets, P4.01 billion in net worth, P550 million in paid-up capital, P270.77 million in net income, and P21.57 billion in invested assets as of second quarter of 2021.

For 44 years, Cocolife has been believing and supporting the Filipino dream – to be free from financial burden and inadequacies. Guided by our core corporate principle of Believing in the Filipino, we will continue to uphold our mission as the premier insurance company Filipinos can trust as their partner in achieving an improved and secured quality of life.

Corporate Mission

We are a recognized leader in the insurance industry, with the fundamental purpose of providing the benefits of insurance and related financial services to our customers and giving profitable returns to our stakeholders.

We are committed to quality. Quality in our products and services, quality in our technology and processes, and quality in our relationships with our clients, employees, and sales associates. We strive to continually expand and develop our sales manpower and market reach in order to raise productivity and achieve commendable premium growth and income.

Our strength is our people. We are dedicated to bringing out the best among our employees and sales associates by providing job security, competitive compensation, and opportunities for professional growth and personal development.

We shall always espouse positive Filipino values, commit to our social responsibility to improve quality of life, and actively participate in nation-building.

Our corporate strategy is to offer a broad array of financial products and services to wide segments of the Philippine market, at competitive prices and segmented through multiple distribution channels nationwide.

Corporate Vision

Cocolife shall be the best provider of insurance products and related wealth management services, continually creating solutions, exceeding customer expectations, and providing prosperity to its stakeholders.



Core Values

RELIABILITY

We pledge to honor our commitments to our customers and persevere in continually improving our products and services to provide for their needs. We have earned the trust and confidence of the insuring public and we shall at all times, conduct ourselves worthy of such trust.

EXCELLENCE

We are passionately committed to operational excellence, lead in the markets we serve, and be known as a great company and place to work in. We are determined to be the best, putting our hearts and mind at doing what matters most.

TEAMWORK

We blend the strength of each individual's skills and knowledge, and hold ourselves mutually accountable to ultimately achieving our common goals. We work together effectively and selflessly, treating each other with dignity, mutual regard, kindness, and courtesy at all times.

INTEGRITY

We shall uphold honesty and integrity in all our transactions and interactions. We take pride in our work and always act with professionalism.

EMPATHY

We are intensely focused on creating the most positive experience for our clients. We always seek to understand their feelings and perspective, with unbiased consideration and regard for their needs. We shall serve them with our heart, warmth, care, and reassurance.



Quality Policy

Cocolife provides life insurance and other financial services.

We delight our customers through our efficient operation and excellent service. We want to be known as a stable, reliable, and quality-driven company.

In order to achieve these, we shall strive for sustainable growth and profitability, fulfill our obligations to policyholders, seek customer feedback, continue improving our operations, and uphold the highest standards of ethics and responsibility in honoring our corporate commitments.

Corporate Objectives (10-Point Agenda)

-  1. Continue to promote a culture of accountability and compliance with internal and regulatory requirements.
-  2. Obtain 125% Risk-Based Capital and/or meet our minimum commitment to the Insurance Commission.
-  3. Implement cost-efficient projects across all business units that will generate greater returns at lower costs.
-  4. Cultivate an office environment that promotes a happy, healthy, and engaged workforce ultimately resulting in increased productivity and talent retention.
-  5. Push for growth across all sales channels through data-driven lead generation and strategic cross-selling.
-  6. Rationalization of processes and technology improvements to support seamless client acquisition, enable faster turnaround times, and noticeable ease in transactions for all client concerns from acquisition to claims.
-  7. Execute investment strategies that are responsive to present market realities and to strategically position investments for long-term and sustainable growth.
-  8. Lead the industry in crafting alternative work arrangements that increase employee productivity, reduce exposure to health hazards, promote work-life balance and significantly reduce traffic-related stress.
-  9. Implement the company's digital and technology roadmap that will increase operation efficiencies, promote information security, ensure business continuity, and future-proof the company against industry incumbents and disruptors.
-  10. Adopt sustainable initiatives and business strategies that increase shareholder value while ensuring environmental protection, development of social capital, and becoming a reliable partner in nation-building.

United Coconut Planters Life Assurance Corporation or Cocolife, is committed to the highest standards of corporate governance as reflected in our Articles of Incorporation, By Laws, Manual of Corporate Governance, Code of Ethics, Rules and Guidelines on Employee Conduct, relevant laws, and rules and regulations.

THE BOARD

The board is tasked with monitoring and reinforcing the company's strategic objectives and operations, formulating key policies and procedures, and upholding the principles of good governance. As of the end of 2020, our Board had eleven highly competent member-directors, each esteemed in their respective fields and highly regarded for their experience, probity, and independence.

As the start of the service of a new director, the President, the Chief Finance Officer and the Chief Actuary give the newly appointed director a briefing on the company's structure, business processes, as well as the responsibilities of the board and its committees. New members of the board are also made to attend orientation seminars on corporate good governance conducted by the Institute of Corporate Directors and other IC or government-accredited independent groups.

Aside from the monthly review of the company operations and performance targets, all significant company decisions, including major investments, assignment of authority and responsibility, important strategic and operational activities, are formally submitted to the board for deliberation and when required, final approval.

The Board has established independent committees to assist in exercising its authority to monitor and oversee the business of the company. The eight (8) committees support in the performance of specific functions of the board and to aid good governance. These committees are the Executive Committee, Audit Committee, Legal Oversight Committee, Nomination & Compensation Committee, Risk Oversight Committee, Related Party Transactions Committee, Corporate Governance Committee and Subsidiaries and Investments Committee.

The Executive Committee makes preliminary deliberations on strategic issues and major company matters that are subsequently elevated to the board. The Audit Committee oversees the company's auditing, accounting, financial management principles and practices to ensure that these are in line with international and Philippine best practices and conforms to all legislative and regulatory requirements. The Legal Oversight Committee exercises oversight function in the monitoring, supervision and handling of legal issues and cases by COCOLIFE's external counsels as well as internal lawyers. The Nomination and Compensation Committee reviews, evaluates and recommends to the Board the benefits and compensation policy and screens, and nominates directors and senior officers of the company. The Risk Oversight Committee develops the risk management program of Cocolife and its subsidiaries and oversees its implementation. The Related Party Transactions Committee makes sure that company's transactions with related parties are handled in a sound and prudent manner. The Corporate Governance Committee ensures that the principles of transparency, accountability and fairness shall govern the conduct of business of COCOLIFE.

The Corporate Secretary and respective committee secretaries provide administrative support to the board and its committee meetings.



Chairman's Message

For most of us, the past year has not been easy. In fact, it was a struggle to most — a difficult challenge to some. We were not spared from the ravages of the pandemic but what got us through is our responding with grace. We did not allow it to subdue our spirits. Instead, we rose above it and sailed through it.

Indeed, resilience and optimism have always been our greatest weapons. When the winds are against us, we adjust our sails and go with the current. When it is with us, we raise our sails even higher. We create, we innovate, we make things happen. We see opportunity in every situation — be it in time of adversity or good fortune. These are what made things possible for us. And this we always do, with concerted efforts.

Allow me to mention a few of the many fruits of our labor. Under the guidance of the Management and the Board, Cocolife was awarded its first ever International recognition. We were awarded the Most Outstanding Life Insurance Company in the Philippines for 2021 and the Most Outstanding Healthcare Provider in the Philippines for 2021. We have also been awarded the Excellence in Education Award by the Life Office Management Association (LOMA/LIMRA), a global employee training and development program used by the majority of American life insurance companies, and by life insurance companies in over 70 countries worldwide. And recently, our President, Atty. Martin Loon was recognized as an Awardee of the Circle of Excellence for the category Young Leader of the Year in the 12th Asia CEO Awards.

All these and more are fruits of our concerted efforts in ensuring that the company is able to realize its purpose of providing better lives to the Filipinos. Even when the road was rough, it did not hinder us to bloom.

I commend everybody for these achievements. Every single effort, from the Members of the Board down to our frontliner employees, was significant in bringing us to this feat. Congratulations to the Members of the Board and all the hard-working employees for such a good year! Let us altogether move forward to this new year filled with infinite opportunities. And, as always, let us give our very best.

Finally, let me send everyone my sincerest wish for abundance, peace, and joy. May you all stay hopeful and grateful as you welcome all the good things that are to come.

Thank you and my best wishes to all.



JUSTICE BIENVENIDO L. REYES (RET.)
CHAIRMAN

President's Message



This was the year where we celebrated my first 1000 days as the President and CEO of Cocolife. In such time, the company and its employees have seen our fair share of trials and victories, new challenges as well as opportunities. The odds were stacked against us but through our hard work and sense of mission – Cocolife has prevailed.

Cocolife remained steadfast in its dedication to serve its clients as we entered the second year of the pandemic. We never faltered and never lost sight of our mission. We continued to do our work diligently and excellently. We understood that our work had the potential to provide a positive impact in the lives of many who rely on our services. I am tremendously proud and grateful for the good work Cocolife has accomplished this 2021.

SERVICE-ORIENTED MINDSET

Despite the challenges brought about by the pandemic, our Healthcare Division responded with great passion and determination to be able to survive through regular recalibration of strategies and its ability to act promptly and accordingly as it managed to cover close to 16,000 hospital confinements.

It maintained its position as having the widest provider network in the industry with more than 29,000 medical specialists and dentists in our roster, and with 1,896 affiliated hospitals and clinics nationwide. The Medical Helpline was able to accommodate close to 800,000 transactions for assistance and approvals despite several manpower concerns due to lockdown and quarantine protocols, operating 24/7 even during weekends and holidays.

Cocolife stayed committed in its promise to cover COVID-19 related cases as the company was able to cover almost Php 438M-worth of healthcare assistance for COVID-19 claims equivalent to 250% increase from the previous year.

Currently, Cocolife has covered more than a billion pesos and counting for COVID-19

related hospitalizations and death claims since the pandemic began.

In our commitment of being available to our clients, the Customer Experience team has increased its customer-servicing by four-fold in capacity from 18,000 back in 2018 to 90,000 in 2021. We maintained our servicing availability covering the full 7 days in a week to respond to client and stakeholder concerns as we doubled our capacity for handlings claims.

COMPASSION IN THE WORKPLACE

The well-being and security of our employees were top priority as we remained steadfast in our commitment to take care of our people. Cocolife ensured that no one would be left behind. There were no pay cuts or lay-offs despite the economic challenges of the pandemic.

Employee benefits were even enhanced through the initiative of Management and guidance of our Board of Directors, such as salary increases for all employees in 2021 and more beneficial Financial Assistance and Housing Loan programs for our employees.

Our Human Resources Division successfully launched the Human Resources Information System (HRIS) for a centralized database for employee compensation and benefits and continued its COVID-19 response measures to ensure the safety and health of every member of the Cocolife family.

Cocolife's dedication to excellence and continuous improvement was also validated when we received another zero non-conformity finding in the last 2021 recertification ISO audit. This is the first back-to-back zero non-conformity ISO certification in the Company's history. Also true to our commitment to empower our employees through our training and engagement programs, Cocolife has also been awarded the Excellence in Education Award just recently by the Life Office Management Association (LOMA/LIMRA), a global employee training and development

by majority of American life insurance companies, and by life insurance companies in over 70 countries worldwide.

INSTITUTIONALIZING TRANSPARENCY, ACCOUNTABILITY AND GOOD CORPORATE GOVERNANCE

The Risk Management and Compliance Division has continuously supported the strategic and operating plans of the Company to successfully achieve its goals and objectives. The Division continuously monitored and improved risk management and compliance practices to ensure accountability to our various stakeholders.

The Actuarial Division continued to perform in line with their short to long term objectives of regulatory compliance, optimization of financial measures, and increasing long-term profitability. Hundreds of millions of financial income and strategic process improvements were realized due to the business practice studies conducted by the Actuarial team. The Division also contributed by designing agency schemes and spearheading customer protection through extensive product development initiatives with 4 new products approved by the Insurance Commission and 4 more in various stages of development.

The Corporate Strategy Division worked closely with other divisions to ensure compliance with the standards of good corporate governance as we aim to become a world-class insurance company. As we approached the second year of the pandemic, the Division strengthened our COVID-19 safety protocols and guidelines. We have improved our work-from-home set-up, ensuring that our employees were well-equipped with the necessary tools to work effectively for our clients.

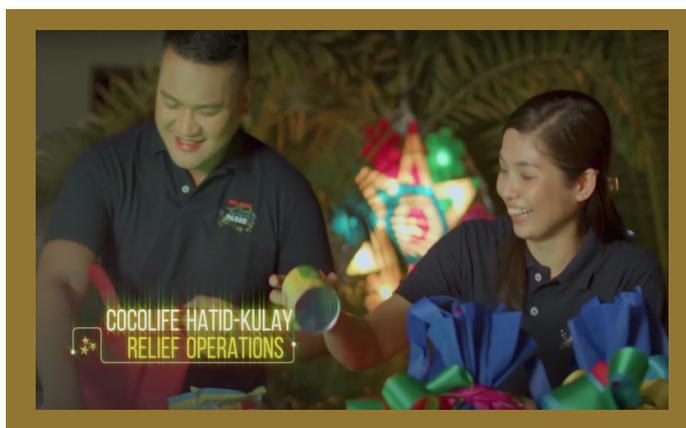
BUSINESS THAT CHAMPIONS THE FILIPINO

The Group Insurance business continued to make waves as it exceeded its premium production goal, increased the number of closed accounts compared to the previous year

and renewed our partnerships with Cocolife's top clients.

The Retail business continued to deliver by reaching clients despite the numerous lockdowns experienced during the year, as it revamped its cross-selling activities and strategies. Our Agency Channel was able to increase the number of agency leaders as well as increase the production of policies. Our Bancassurance channel was able to increase its accounts from the previous year and provide services to clients despite such limitations.

In 2021, Cocolife created its very own Digital Productions Team which has produced over 50 videos to aid branding and communications. Cocolife's Facebook page and engagement increased from 116,112 followers in January 2021 to 185,026 followers by the end of December 2021. The Company has also initiated the development of the Cocolife Mobile App where clients can easily access their information, find our insurance products, make online payments, and apply for insurance policies.



LEADERSHIP IN AN ERA OF CHANGE

I could not be more proud and honored of the achievements Cocolife has attained during the pandemic. Cocolife received its first set of international awards – International Business Magazine's Most Outstanding Life Insurance Company in the Philippines and Most Outstanding Healthcare Provider in the Philippines. The Company was also recognized by the Global Business Review Magazine as the Best Life Insurance Company in the Philippines and Best Insurance Customer Service Provider.

At the end of the day, these accomplishments and accolades are but a reflection of Cocolife's commitment to serve the Filipino people. Moreover, these are proof of the dedication given by our Board of directors, by Management and the thousands of Cocolife employees who have excelled in their work during one of the most unprecedented and trying times in our nation's history.

Looking forward to 2022 and in the years to come, we will be placing our efforts and resources in increasing our presence in the cyberspace. More importantly, we will continue to embrace the digital workspace and improve our technological capacity to be able to work more efficiently – all for the betterment of our employees, stakeholders, and customers.

As we embark on our 44th year of doing business in the Philippines, we are determined to leave a legacy of service to the Filipino people and to always be remembered as a world-class Filipino company – as our tagline goes, "Believing in the Filipino". We will stay committed. Always and in all ways.

Mabuhay ang Cocolife! Maraming Salamat po!



ATTY. JOSE MARTIN A. LOON
PRESIDENT AND CEO



Awards and Recognitions



Cocolife triumphs at this year's International Business Magazine Awards, which honors global corporate leaders in business and finance. The company was hailed as the Most Outstanding Life Insurance Company in the Philippines, and Cocolife Healthcare as the country's Most Outstanding Healthcare Provider.

After a highly-scrutinized evaluation, Cocolife was selected as the top insurance company in the Philippines for its exemplary leadership, service quality, productivity, and business ethics. This award was bestowed upon Cocolife based on its ongoing strategic initiatives, expansion activities and year-on-year progress. It was also recognized for achieving high ratings from various regulatory bodies, its strong sales network across the country, and for its growing numb



The Global Business Review Magazine has also recognized Cocolife's achievements in the Filipino insurance industry. Cocolife, scored the most prestigious awards at the Global Business Review Magazine Meet. The company was hailed the Best Life Insurance Company Philippines 2021, Best Insurance Customer Provider Philippines 2021. Based in Dubai, UAE the Global Business Review Magazine Meet is a platform that recognizes excellence in corporations and industry leaders across the globe.

Being awarded by the Global Business Review Magazine attests the company's unwavering dedication in elevating the lives of Filipinos even under the most difficult conditions. "Cocolife is extremely focused on its mission to serve. With that sacred mission in mind, we made sure to fulfill all aspects of the business excellently and with integrity. All of our systems, process improvements, and even our constant desire to achieve excellent corporate governance is meant to serve our people better." — Atty. Martin Loon



In 2021, Cocolife President and CEO Atty. Martin Loon gained widespread international recognition from prestigious award-giving bodies. Atty. Loon was named the **“Young CEO Of the Year”** by the **Global Business Review Magazine** and was also included as a **Circle of Excellence Awardee for Young Leader of the Year in the 12th Asia CEO Awards**.

“In everything that I do, I try to find an opportunity to serve because that is the only way for any person to have a full life. To have a full life you need to live a life of service, to make an impact you need to lead a life of service, everything has a lot to do with you and serving others. You cannot choose the mission given to you by God and by circumstance. Sometimes when you are given a mission, you just have to live it, you have to live it by giving your best.” — Atty. Martin Loon



Board of Directors (As of December 2021)



Justice Bienvenido L. Reyes (Ret.)

Chairman

Elected as Cocolife Chairman on April 26, 2019. He was a former Associate Justice of the Supreme Court from 2011 to 2017. He administered the oath to Rodrigo Duterte as the 16th President of the Philippines on his inauguration rites held at Malacañang Palace on June 30, 2016.

His work experiences include the following: Associate Justice in the Court of Appeals; Presiding Judge, Regional Trial Court of Malabon; Chairman of the Board, Celebrity Sports Plaza; Board Secretary and Vice President of National Home Mortgage Finance Corporation; Managing Partner of Reyes Daway Lim Bernardo Lindo and Rosales Law Offices; Vice President, Corporate and Legal Affairs, RC Silverio Group of Companies; Media Specialist, Department of Public Information; and Partner, Albano Reyes and Sansano Law.

He was awarded as an Outstanding Bedan Law Alumni, Distinguished Bedan, Huwarang Anak ng Bulacan, Gawad Dangal ng Obando, and Natatanging Obandeño.

He graduated with Bachelor of Arts degree from the University of Santo Tomas and obtained Bachelor of Laws from San Beda College.



Atty. Jose Martin A. Loon

President and CEO

Atty. Jose Martin Loon is a director of COCOLIFE since June 29, 2018. He is currently the President and CEO of COCOLIFE.

He is the founding partner of Yebra De Jesus Loon Law Offices. He is also Legal Counsel/Confidential Assistant to Inigo & Mercedes Zobel, Consultant at the Office of the President, San Miguel Corporation, Independent Director at Cyberbay Corporation, and a Professorial Lecturer in Insurance Law at the University of the Philippines.

His previous professional experience includes being a Member of the Consultative Committee to Review the 1987 Constitution, as appointed by President Rodrigo R. Duterte. He was a Professorial Lecturer in International Security Studies and Politics & Governance at the Ateneo de Manila University, and in Legal Research, Persons and Family Relations Law and Transportation Law the Manuel L. Quezon University Law School, and other law schools.

He graduated in 2008 from the Ateneo de Manila University with a Bachelor of Arts degree, Major in Political Science. He pursued his law studies at the University of the Philippines, College of Law with a Juris Doctor degree. He was a member of the Order of the Purple Feather, UP Law Honor Society, Member of the University Student Council, and Member of the Sigma Rho Fraternity. He has a Master of Laws in National Security Law from Georgetown University, Washington, District of Columbia.



Justice Antonio Eduardo B. Nachura (Ret.)

Independent Director

Justice Antonio Eduardo Nachura was elected as Independent Director of COCOLIFE on September 27, 2019. He was previously an Associate Justice of the Supreme Court and former Solicitor General of the Philippines.

His work experience include the following: Chairman, Committee on Legal Education and Bar Matters; Chairman, Sub-Committee on the Revision of the Rules on Special Proceedings; Chairman, Committee on Constitutional Amendments; Chairman, Commission on Higher and Technical Education during his stint in the Supreme Court; Member, Consultative Committee to Review the 1987 Constitution (appointed by President Rodrigo R. Duterte); Chief Presidential Legal Counsel (2006) of then-President Gloria Macapagal-Arroyo; Congressman, House of Representatives, Second District of Samar; Undersecretary of the Department of Education, Culture & Sports; and Commissioner, Housing and Land Use Regulatory Board.

He was also the Chairman of Philippine Selection Panel of Hitachi Young Leaders Initiative; Member of the Board of Directors at PNB Securities and National Institute of Policy Studies, President & General Manager of Grains Insurance Agency Corporation, Vice President & Corporate Secretary at Government Service Insurance System (GSIS), and a Partner at Brillantes Nachura Navarro & Arcilla Law Offices.

He became Professor of Constitutional Law at San Beda College, Arellano University School of Law and University of the Philippines College of Law and was also a Dean of the Arellano Law School; and Chairman of the Arellano Law Foundation.

Justice Nachura was awarded with Gawad Cayetano Arellano

Law; Distinguished Bedan Award at San Beda College; Award of Honor, Philippine Bar Association; Distinguished Alumnus Award at Pamantasan ng Lungsod ng Maynila; Bedan of the Century (Government Service), San Beda College.

He graduated in 1963 with a Bachelor of Arts from Samar College. He obtained his Bachelor of Laws, First Honorable Mention, at San Beda College and placed 7th in the 1967 Bar examinations with a rating of 85.7%. In 2005, he finished Doctor in Public Management (DPM) at Pamantasan ng Lungsod ng Maynila.



Justice Romeo F. Barza (Ret.)

Independent Director

Justice Romeo Barza was elected as an Independent Director of COCOLIFE on September 27, 2019. He is currently the Chairman of COCOLIFE subsidiaries namely COCOGEN Insurance and COCOLIFE Asset Management Company, Inc., Cocolife Fixed Income Fund, Inc., United Fund, Inc. and Cocolife Dollar Fund Builder, Inc., and a Director of HealthAssist, Inc.

He is formerly the Presiding Justice of Court of Appeals, appointed by President Rodrigo Duterte on December 8, 2017.

His previous work experience includes: Associate Justice, Court of Appeals; Presiding Judge, Regional Trial Court, Branch 61 Makati City; Presiding Judge, Regional Trial Court, Branch 3 Batangas City; National President, Philippine Judges Association; Trustee, Philippine Judicial Academy; and President, Region IV RTC Judges Association. He was also the owner of Barza Law Office and the Founding Partner of Carpio Barza Cruz & Rossell Law Offices (now Villaraza and Angangco Law Office), Teves Campos Hernandez & Lim Law Office and Pelaez Jalandoni & Adriano Law Office.

He graduated from the University of the Philippines – Diliman with bachelor's degree in Foreign Service. He obtained his Bachelor Degree in Law from the same school in 1974.



Atty. Dennis G. Dagohoy, CPA

Director

Atty. Dennis Dagohoy was elected as COCOLIFE Director on April 26, 2019. At present, he is the President of Cocoplans, Inc. and a full-time law practitioner.

His professional experience includes the following: Assistant Vice President for Mindanao, Cocoplans, Inc.; Division Manager, Pryce Plans; Sales Manager, Prudential Life Plan; Chief Accountant and Officer-in-Charge, FMDA Corp.; Chief Accountant/Administrative Officer, Homes Group Inc.; and Auditor, Joaquin Cunanan & Co. Pricewaterhouse Phil. He also taught law subjects at the University of Mindanao, Commerce Department in Davao City from 1994-1996.

He graduated from Ateneo de Davao University with a Bachelor's Degree in Accounting and obtained his Bachelor Degree in Law from the same school.



Carolina G. Diangco, CPA

Independent Director

Carolina Diangco is a director of COCOLIFE since November 26, 1998. She was recently elected as an Independent Director on January 22, 2021. She is also currently a member of the Board of Directors of the Bank of Commerce, COCOLIFE Asset Management Co. Inc. (CAMCI), and COCOGEN Insurance.

She was previously a member of the Board of Directors of United Coconut Planters Bank and UCPB Rural Bank.

She also held the position of Treasurer for the following companies: UCPB CIIF Finance and Development Corporation, UCPB Foundation Corporation and UCPB Securities Inc, and was the Controller of Mastercaterers Inc, UCPB Condominium Corporation and UCPB Properties, Inc.

Her previous professional experience includes the following: SVP-Controller at United Coconut Planters Bank; and Consultant at Central Visayas Finance Corporation.

She graduated from the University of the Philippines in 1963 with a Bachelor of Science degree in Business Administration, Major in Accountancy.



Atty. Darren M. De Jesus

Director

Atty. Darren De Jesus was elected as Director of COCOLIFE on July 7, 2020. He is the President of COCOGEN Insurance and the Chairman of Cocolife Foundation. He is also the founding partner of Yebra De Jesus Loon Law Offices (YDL Law).

He was formerly the Deputy Secretary General of the Inter-Parliamentary and Public Affairs Department of the House of Representatives. Previously, he was the Head Executive Assistant, Office of the Speaker. He also served Bangko Sentral ng Pilipinas (BSP) as part of the Office of the General Counsel and Legal Services. He likewise practiced litigation and dispute resolution in Angara Abello Concepcion Regala & Cruz Law Offices (ACCRALAW).

He was a Professional Lecturer at the De La Salle University on Special Commercial Laws, Negotiable Instruments Law, Obligations and Contracts, Partnership, Agency, and Corporate Law, both in law school and college-level and a Bar Review Lecturer on Special Commercial Laws.

Atty. De Jesus was chosen by the US State Department as the Philippines' representative in the International Visitors Leadership Program (IVLP) in 2018 on "US Federalism and Democracy", and by China as delegate in the Young Leaders' Roundtable Discussion in the 2019 Boao Forum for Asia. In 2017, Atty. De Jesus was part of the Philippine delegation to the World Bank – IMF Annual Meeting.

He graduated from the Ateneo de Manila School of Law in 2009 and School of Science and Engineering in 2005.



Retchel E. Go

Director

Retchel Go was elected as Director of COCOLIFE on January 22, 2020. He is currently the President and CEO of JWCI Trading and Johnrich Wellness Center. Mr. Go is an international alternative medicine practitioner with considerable experience in oriental medicine, iridology and sclerology. He is also a cancer and kidney management practitioner.

Previously, Mr. Go served as a Brgy. Councilor of Brgy. Kaligayahan in Quezon City for five years. He is also a broadcaster and producer in television and radio in which he hosted his programs such as Talk to Me with Dok G and Dok G on Radio. He is a nutraceutical and liveblood analysis practitioner in numerous companies. He is also a member of the Philippine College of Advancement in Medicine, International Iridologist Practitioner Association, Iridologist Society of the Philippines, among others.

He studied Iridology and Sclerology at the Philippine Institute of Iridology and Nutritional Sciences, and Oriental Medicine at the Medicina Alternativa Institute of Sri Lanka.



Elisa G. Nebres

Director

Elisa Nebres was elected as Director of COCOLIFE on March 26, 2021. She has been in public service since 1989.

She held several elective positions in the Local Government of Camalig, Albay, starting as a Barangay Kagawad and later on elected to several positions at the Sangguniang Bayan. She was President of the Association of Barangay Captains for 8 years (1994 – 2002), Municipal Councilor for 6 years (2004 – 2010), and eventually, the town’s Vice Mayor for 2 consecutive terms (2010 – 2016). Concurrent to these positions, she also served as Secretary General of the Philippine Councilors League (PCL) – Albay Chapter and Regional Treasurer of PCL Bicol Chapter. In 2010, she also served as Secretary General of the Vice Mayors League of the Philippines Albay Chapter for 6 years.

She graduated from the University of Santo-Tomas Legazpi with a degree in Economics. While in public service, she also completed a Development Legislation Enhancement Course from the Center for Local Governance offered by the University of the Philippines – National College of Public Administration and Governance.



Renato M. Dizon

Director

Renato Dizon was elected as COCOLIFE Director on June 25, 2021. He has more than 40 years of experience in the insurance business.

Previously, he served as an Assistant Vice President for Policy Issue, Underwriting, Policy Service and Claims at BF Lifeman Insurance Corporation. He became Manager for Underwriting and Claims at the Lincoln National Reinsurance Company. He also served as a Special Underwriting Consultant for the Prumerica Life Insurance Company, Inc. He then managed the Mortgage Redemption Insurance (MRI) pools as an Underwriting and Claims Consultant, and later on as an Administrator, for the following government agencies separately: Social Housing Finance Corporation (SHFC) MRI Insurance Pool, National Home Mortgage Finance Corporation (NHMFC) MRI Insurance Pool and Home Development Mutual Fund (HDMF) Yearly Renewable Term (YRT) MRI Insurance Pool.

He served as a Member of the Board of Trustees of the Home Office Life Underwriter’s Association of the Philippines for 10 years. He also became a Member of the Life Insurance Claims Association of the Philippines (LICAP).

He graduated from the Colegio de San Juan de Letran with a Bachelor of Science, Major in Finance and Management degree.



Renmin Salvador R. Andal

Director

Renmin Salvador Andal was elected as Director of COCOLIFE on October 22, 2021. Mr. Andal is a recipient of a Desire Letter from President Duterte.

He graduated with a degree in Bachelor of Science in Architecture from Mapua Institute of Technology in 2002.

At present, Mr. Andal is the Chief Operating Officer at Monday Times Corporation. He writes a column for an online newspaper about people, government, and business. Previous to this present position, he was an Executive Assistant III at Philippine Coconut Authority in 2017 and a Warehouse Servicer at Hospira (currently Pfizer Incorporated) in 2015.

Mr. Andal was an active member of the PRRD Manila that advocated President Rodrigo Duterte's objectives for the masses during the election.

Mr. Andal also received an award on Elite Status in Performance and Accuracy. He has an excellent skill in Architectural Design, Planning and Construction.

Aside from those mentioned-above, Mr. Andal is experienced in Personnel Management Training, Record Keeping, Proofreading and Accounting.

Board Meetings

The Board held thirteen (13) meetings from January 22, 2021 to December 22, 2021. The record of attendance of the directors for the Board Meetings are as follows:

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
JANUARY 22	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Higinio O. Macadaeg, Jr. Dennis G. Dagohoy Arturo D. Brion Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go	
FEBRUARY 26	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Higinio O. Macadaeg, Jr. Dennis G. Dagohoy Arturo D. Brion Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go	
MARCH 26	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Arturo D. Brion Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go	Higinio O. Macadaeg, Jr.

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
APRIL 30	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Higinio o. Macadaeg, Jr. Dennis G. Dagohoy Arturo D. Brion Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres	
MAY 28	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Higinio o. Macadaeg, Jr. Dennis G. Dagohoy Arturo D. Brion Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres	
JUNE 25	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon	

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
JULY 23	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon	

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
AUGUST 20	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon	

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
SEPTEMBER 24	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Avelino L. Andal Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon	

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
OCTOBER 22	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon Renmin Salvador R. Andal	
DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
NOVEMBER 26	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon Renmin Salvador R. Andal	
DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
DECEMBER 3	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon Renmin Salvador R. Andal	

DATE OF BOARD MEETING	DIRECTORS PRESENT	DIRECTORS ABSENT
DECEMBER 22	Bienvenido L. Reyes Jose Martin A. Loon Carolina G. Diangco Dennis G. Dagohoy Romeo F. Barza Antonio Eduardo B. Nachura Darren M. De Jesus Retchel E. Go Elisa G. Nebres Renato M. Dizon Renmin Salvador R. Andal	

AUDIT COMMITTEE MEETINGS

The Audit Committee held twelve (12) meetings from January 2, 2021 to December 20, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	2 Jan 2021	24 Feb 2021	24 Mar 2021	28 Apr 2021	26 May 2021	23 June 2021	21 July 2021	18 Aug 2021	22 Sep 2021	15 Oct 2021	24 Nov 2021	20 Dec 2021
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Arturo D. Brion	✓	✓	✓	✓								
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Avelino L. Andal					✓	✓	✓	✓	✓			
Retchel E. Go					✓	✓	✓	✓	✓	✓	✓	✓

CORPORATE GOVERNANCE COMMITTEE MEETINGS

The Corporate Governance Committee held nine (9) meetings from February 22, 2021 to November 25, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	22 Feb 2021	29 Apr 2021	27 May 2021	18 Jun 2021	22 Jul 2021	29 July 2021	17 Aug 2021	15 Sept 2021	25 Nov 2021	
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	x	✓	
Bienvenido L. Reyes						x				
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Arturo B. Brion	✓									
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Elisa G. Niebres			✓	✓	✓	✓	✓	✓	✓	
Darren M. De Jesus					✓	✓	✓	✓	✓	

EXECUTIVE COMMITTEE MEETINGS

The Executive Committee held twenty-one (21) meetings from January 22, 2021 to December 3, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	22 Jan 2021	26 Feb 2021	26 Mar 2021	26 Apr 2021	30 Apr 2021	27 May 2021	28 May 2021	18 Jun 2021	25 Jun 2021	21 Jul 2021	23 Jul 2021
Bienvenido L. Reyes	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Higinio O. Macadaeg, Jr.	✓	✓	x								
Arturo D. Brion	✓	✓	✓								
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Darren M. De Jesus				✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy											
Carolina G. Diangco											
Avelino L. Andal											
Elisa G. Nebres											
Retchel E. Go											
Renato M. Dizon											

Name of Director	17 Aug 2021	20 Aug 2021	15 Sept 2021	24 Sept 2021	20 Oct 2021	22 Oct 2021	25 Nov 2021	26 Nov 2021	2 Dec 2021	3 Dec 2021
Bienvenido L. Reyes	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Higinio O. Macadaeg, Jr.	✓	✓	✗							
Arturo D. Brion	✓	✓	✓							
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Antonio Eduardo B. Nachura	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓
Darren M. De Jesus	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓		✓			✓	✓	✓	✓	✓
Carolina G. Diangco	✓		✓		✓					
Avelino L. Andal	✓									
Elisa G. Nebres	✓		✓							
Retchel E. Go	✓									
Renato M. Dizon	✓									

LEGAL OVERSIGHT COMMITTEE

The Legal Oversight Committee held fifteen (15) meetings from January 14, 2021 to December 20, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	14 Jan 2021	4 Feb 2021	17 Feb 2021	23 Feb 2021	8 Apr 2021	26 Apr 2021	25 May 2021	21 Jun 2021	19 Jul 2021	17 Aug 2021	31 Aug 2021	21 Sept 2021	26 Oct 2021	23 Nov 2021	20 Dec 2021
Arturo D. Brion	✓	✓	✓	✓	✓	✓	✓								
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carolina G. Diangco	✓	✓	✓	✓	✓										
Antonio Eduardo B. Nachura	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Avelino L. Andal						✓	✓	✓	✓	✓	✓	✓	✓		
Darren M. De Jesus								✓	✓	✓	✓	✓	✓	✓	✓
Retchel E. Go						✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

NOMINATION AND COMPENSATION COMMITTEE

The Legal Oversight Committee held twelve (12) meetings from January 21, 2021 to December 3, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	21 Jan 2021	22 Feb 2021	25 Mar 2021	29 Apr 2021	22 Jun 2021	21 Jul 2021	29 Jul 2021	17 Aug 2021	15 Sept 2021	20 Oct 2021	25 Nov 2021	3 Dec 2021
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Bienvenido L. Reyes	✓	✗	✓	✗	✓	✓	✗	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓				✓	✓	✓		✓	✓
Arturo D. Brion	✓	✓	✓									
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓	✓
Carolina G. Diangco				✓	✓	✓	✓	✓	✓	✓	✓	✓
Darren M. De Jesus				✓	✓	✓	✓	✓	✓	✓	✓	✓
Elisa G. Nebres							✓	✓	✓		✓	✓
Retchel E. Go								✓				✓
Renato M. Dizon								✓				✓
Avelino L. Andal								✓				
Renmin Salvador R. Andal												✓

RISK OVERSIGHT COMMITTEE MEETINGS

The Risk Oversight Committee held twenty-two (22) meetings from January 27, 2021 to December 29, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	27 Jan 2021	19 March 2021	29 Apr 2021	26 May 2021	22 Jun 2021	21 July 2021	11 Aug 2021	31 Aug 2021	21 Sept 2021	29 Sept 2021	7 Oct 2021
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓			✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Arturo D. Brion	✓	✓	✓	✓							
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	✓	✗	✗	✗
Avelino L. Andal	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Elisa G. Nebres			✓	✓	✓	✓	✓	✓	✓	✓	✓
Renato M. Dizon						✓	✓	✓	✓	✓	✓
Retchel E. Go								✓		✓	✓
Renmin Salvador R. Andal											

Name of Director	14 Oct 2021	21 Oct 2021	5 Nov 2021	12 Nov 2021	17 Nov 2021	23 Nov 2021	29 Nov 2021	7 Dec 2021	15 Dec 2021	20 Dec 2021	29 Dec 2021
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Arturo D. Brion											
Antonio Eduardo B. Nachura	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Avelino L. Andal	✓	✓									
Elisa G. Nebres	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Renato M. Dizon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Retchel E. Go	✓	✓	✓	✓	✓	✓	✓		✓	✓	✓
Renmin Salvador R. Andal			✓	✓	✓	✓	✓	✓	✓	✓	✓

RELATED PARTY TRANSACTIONS COMMITTEE MEETINGS

The Related Party Transactions Committee held two meetings from April 22, 2021 to August 17, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	22 Apr 2021	27 Aug 2021
Bienvenido L. Reyes	✓	
Antonio Eduardo B. Nachura	✓	✓
Jose Martin A. Loon	✓	✓
Dennis G. Dagohoy	✓	✓
Carolina G. Diangco	✓	
Romeo F. Barza	✓	✓
Avelino L. Andal	✓	
Darren M. De Jesus	✓	
Elisa G. Niebres	✓	✓
Retchel E. Go	✓	✓
Renato M. Dizon	✓	✓

SUBSIDIARIES AND INVESTMENTS OVERSIGHT COMMITTEE MEETINGS

The Subsidiaries and Investments Oversight Committee held twenty-seven (27) meetings from January 20, 2021 to December 29, 2021. The record of attendance of the directors for the Committee Meetings are as follows:

Name of Director	20 Jan 2021	27 Jan 2021	9 Feb 2021	24 Feb 2021	19 Mar 2021	8 Apr 2021	22 Apr 2021	26 May 2021	22 Jun 2021	22 Jul 2021	29 Jul 2021	11 Aug 2021	31 Aug 2021
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Arturo D. Brion	✓	✓	✓	✓	✓	✓	✓	✓					
Antonio Eduardo B. Nachura	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Avelino L. Andal	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Retchel E. Go									✓	✓	✓	✓	✓
Renato M. Dizon										✓	✓	✓	✓
Elisa G. Nebres													✓
Renmin Salvador R. Andal													

Name of Director	15 Sept 2021	22 Sept 2021	29 Sept 2021	7 Oct 2021	14 Oct 2021	21 Oct 2021	29 Oct 2021	5 Nov 2021	23 Nov 2021	29 Nov 2021	7 Dec 2021	15 Dec 2021	20 Dec 2021	29 Dec 2021
Romeo F. Barza	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Carolina G. Diangco	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Dennis G. Dagohoy	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Arturo D. Brion														
Antonio Eduardo B. Nachura	x	x	x	x	x	✓	✓	✓	✓	✓	✓	✓	✓	✓
Avelino L. Andal	✓	✓	✓	✓	✓	✓	✓							
Jose Martin A. Loon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Retchel E. Go	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Renato M. Dizon	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Elisa G. Nebres	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Renmin Salvador R. Andal									✓	✓	✓	✓	✓	

Management Committee (As of December 2021)



ATTY. JOSE MARTIN A. LOON

PRESIDENT & CEO



FRANZ JOIE D. ARAQUE

**EXECUTIVE VICE PRESIDENT
HEAD OF HEALTHCARE DIVISION**



MARIA KATARINA V. BERNARDINO
FSA, FASP, CERA, FLMI

**SENIOR VICE PRESIDENT
CHIEF ACTUARY**



ATTY. JULIO P.G. BUCOY, CFA

**SENIOR VICE PRESIDENT & TREASURER
CORPORATE FINANCE & STRATEGY DIVISION**



VIRGINIA D. CUNANAN, CPA

**SENIOR VICE PRESIDENT
CHIEF ACCOUNTANT**



JOSEPH MARK Y. RONQUILLO

**SENIOR VICE PRESIDENT
HEAD OF RETAIL DISTRIBUTION DIVISION**



ATTY. ALLOYSIUS R. YEBRA

SENIOR VICE PRESIDENT
HEAD OF RISK MANAGEMENT AND COMPLIANCE
DIVISION



ANDY L. TAN

SENIOR VICE PRESIDENT
HEAD OF INVESTMENTS DIVISION



ATTY. JOHN NOWELL R. CRUZ

FIRST VICE PRESIDENT
HEAD OF HUMAN RESOURCES AND
ADMINISTRATIVE SERVICES



FREDELITO J. FERRER

FIRST VICE PRESIDENT
HEAD OF INFORMATION TECHNOLOGY DIVISION



MARICAR M. MANGULABNAN, MBA

FIRST VICE PRESIDENT
HEAD OF GROUP MARKETING DIVISION



ATTY. AMADO E. TAYAG, MBA

FIRST VICE PRESIDENT
CHIEF LEGAL OFFICER



JESSICA JOYCE C. SANTOS

FIRST VICE PRESIDENT
INVESTMENTS DIVISION
LOANS DEPARTMENT



MARK ANTHONY F. ARBIS, PHL

VICE PRESIDENT
HEAD OF OPERATIONS DIVISION



**ATTY. JAN DARRYL C.
DIMACULANGAN**

ASSISTANT VICE PRESIDENT
CHIEF OF STAFF
OFFICE OF THE PRESIDENT

Corporate Social Responsibility

EDUCATION

DONATION TO THE 2nd DISTRICT OF PALAWAN

An amount worth Php70,000 was donated to the 2nd District of Palawan to purchase 350 reams of bond paper in support of the project: "Papel ng Pag-asa Para sa Edukasyon ng Kabataang Palawenios".

FINANCIAL ASSISTANCE FOR MS. ALTHEA DANIELLE TOLENTINO

A financial assistance amounting to Php 50,000.00 was donated to support Ms. Althea Danielle Tolentino's education at the University of Melbourne. Ms. Tolentino is taking up Masters of Music Therapy and aims to introduce the program in the Philippines to address mental health issues.

COMPUTER DONATION TO AGENCY-BASED UTILITY PERSONNEL

A donation drive of old Cocolife desktop computers was implemented from May to December 2021. The recipients were our agency-based personnel which includes security, canteen, drivers and housekeeping. The donated units are to be used by their children for online classes.



DISASTER

BULACAN DONATION

Grocery items were donated to a community in Bulacan whose livelihood was greatly affected with the high cases of COVID-19



TULUNGAN AT BAYANIHAN SA COCOLIFE

A 9-week Cocolife community pantry was implemented last May 7 to July 4, 2021 which aims to provide basic food and grocery items for our agency-based office/admin staff, utility (messengers, drivers, housekeeping), security and canteen personnel in Metro Manila and provincial areas. Vegetable supplies were sourced in partnership with local farmers from Baguio City.



TULUNGAN AT BAYANIHAN SA COCOLIFE AT COCOGEN – SECOND WAVE

With the success of the first run of our special bayanihan project, a second wave has been implemented last October 19 to December 17, 2021 in partnership with Cocogen. The 6-week community pantry provided food and grocery items to all Cocolife and Cocogen agency-based personnel (i.e. guards, maintenance, drivers, messengers, etc.)



TYPHOON ODETTE DONATION DRIVE

CFI donated a total of Php 245,000 to 49 Cocolife sales employees from Cebu, Cagayan De Oro, Bohol, Bacolod, and Palawan who were greatly affected by Typhoon Odette.



OTHERS

DONATION TO THE SPOUSE OF LATE ASD MR. MICHAEL SISON

A financial assistance worth Php 100,000 was donated to the spouse of the deceased Agency Sales Director (ASD), Mr. Michael Sison of Promo Sales Operations who had been battling with nodular melanoma from 2018 to 2020. Macky left Mrs. Sison with two kids, 10 and 6 years old.



Related Party Transactions

Related Party Transactions Policy

The Board of Directors of United Coconut Planters Life Assurance Corporation / Cocolife (the "Company"), has adopted policies and procedures with regard to Related Party Transactions (RPT). It ensures that RPTs are treated in a sound and prudent manner in compliance with applicable laws and regulations, in order to ensure that these transactions are conducted on arm's length basis.

To establish an effective system to determine, identify and monitor related parties and RPTs that shall include the review and evaluation of existing relationships between and among business and counterparties, as well as the identification, measurement, monitoring and control of the risks arising from RPTs.

The said system shall:

- Define the related parties' extent of relation with Cocolife;
- Assess situations in which non-related parties subsequently become related parties and vice-versa;
- Generate information on the type and amount of exposures to related parties;
- Facilitate submission of reports to regulators;
- PT Transactions shall be made available to the IC for review;
- Be assessed periodically by Internal Audit and Compliance function; and
- Be updated regularly to assure sound implementation

The Board has created a Related Party Transaction Committee (the "Committee") as a standing Board committee. It specifically undertakes the crafting and implementation of policies and procedures related to the protection of the rectitude of the company's entry into RPTs, subject to the final review and approval of the Board. This committee has the mandate to:

- Evaluate on a continuing basis, the relationship between and among businesses and counterparties to ensure identification, monitoring of RPTs including changes;
- Determine the materiality threshold or the amount of significant transactions that could pose material

- Take into account whether the Related Party Transaction is on terms no less favorable than terms generally given to an unaffiliated third-party under the same or similar circumstances and the extent of the Related Party's interest in the Related Party Transaction; and
- Periodically review these policies and may recommend amendments from time to time as it deems appropriate.



Whistleblower Policy

Whistleblower Policy

A whistleblower may report complaints and/or disclosures about the following:

- Unauthorized disclosure of confidential information
- Misuse or abuse of company assets and facilities
- Gross negligence in the performance of assigned duties
- Abuse of authority; and
- Other violations and offenses covered by the company's policies and guidelines

Stakeholders can voice their concerns and/or complaints through email (safedisclosures@cocolife.com), through text (0966-265-8578 for Globe subscribers, or to 0968-670-9643 for Smart subscribers), or by submission at the designated drop boxes stationed at the Company's Head Office, Feliza Office and Multinational Office. These disclosures will be treated as highly confidential.

Anyone who makes a report in good faith shall not suffer harassment, retaliation or adverse employment consequences.

Risk Management Objectives & Policies

Risks are inherent in the business activities of the Company. Among its identified risks are:

1. Insurance risk
2. Investment risk
3. Credit risk
4. Liquidity risk
5. Market risk.

These are managed through a risk management framework and governance structure that provides comprehensive controls and management of major risks on an ongoing basis. Risk management is the process by which the Company identifies its key risks, obtains consistent and understandable risk measures, decides how to manage risk, and establishes procedures for monitoring the resultant risk positions. The objective of risk management is to protect the Company from events that hinder the sustainable achievement of the Company's performance objectives including failing to exploit opportunities. The Company recognizes the critical importance of having efficient and effective risk management systems in place.

RISK MANAGEMENT STRUCTURE AND STRATEGIES

The Company has established a risk management function with clear terms of reference for the Company's BOD, its committees and the associated executive management committees. Furthermore, a clear and documented organizational structure with delegated authorities and responsibilities from the Company's BOD to executive management committees and senior managers has been developed. Lastly, a policy framework which sets out the risk appetite of the Company, risk management, control and business conduct standards for the Company's operations has been put in place. Each policy has a member of senior management who is charged with overseeing compliance with the policy throughout the Company.

The BOD has approved the Company's risk management policies and meets monthly to approve any commercial, regulatory and own organization requirements in such policies. The policies define the Company's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets, alignment of underwriting and reinsurance strategy to the corporate goals and specify reporting requirement.

1. INSURANCE RISK

The risk under an insurance contract that an insured event will occur including the uncertainty of the amount and timing of any resulting claim. The principal risk the Company faces under such contracts is that the actual claims and benefits payments exceed the carrying amount of insurance liabilities. This is influenced by the frequency of claims, severity of claims and actual benefits paid are greater than originally estimated. The Company principally writes life insurance where the life of policyholder is insured against death, illness, injury, or permanent disability, usually for a pre-determined amount. Life insurance contracts offered by the Company mainly include whole life insurance, term insurance, endowments, unit-linked products, group, and accident and health insurance.

The main risks the Company is exposed to include:

- **Mortality Risk** - risk of loss arising from policyholder death experience being different than expected.

- **Morbidity Risk** - risk of loss arising from policyholder
- **Expense Risk** - risk of loss arising from expense experience being different than expected
- **Policyholder Decision Risk** - risk of loss arising from policyholder

These risks do not vary significantly in relation to the location of the risk insured, type of risk insured and by industry insured by the Company. Undue concentration by amounts could have an impact on the severity of benefit payments on a portfolio basis.

The Company's underwriting strategy is designated to ensure that risks are well diversified in terms of type of risk and level of insured benefits. This is largely achieved through diversification across industry sectors and geography, the use of medical screening in order to ensure that pricing takes account of current health conditions and family medical history, regular review of actual claims experience and product pricing, as well as detailed claims handling procedures. Underwriting strategy is in place to enforce appropriate risk selection criteria. There has been such change to the Company's exposure to insurance risks or the manner in which it manages and measures the risks since prior reporting period.

2. INVESTMENT RISK

The investment risk represents the exposure to loss resulting from cash flows from invested assets, primarily long-term fixed rate investments, being less than the cash flows required to meet the obligations of the expected policy and contract liabilities and the necessary return on investments. Additionally, there exists a future investment risk associated with certain policies currently in force which will have premium receipts in the future, that is, the investment of those future premiums receipts may be at a Field below that required to meet future policy liabilities.

To maintain an adequate yield to match the interest necessary to support future policy liabilities, management reinvests the proceeds of the maturing securities and future premium receipts to financial instruments with satisfactory investment quality.

The Company's strategy is to invest primarily in high quality securities while maintaining diversification to avoid significant exposure to issuer, industry and/or country concentrations taking into consideration limitations set by IC. Another strategy is to produce cash flows required to meet maturing insurance liabilities.

The Company invests in equities for various reasons, including diversifying its overall exposure to equity price risk. AFS financial assets are subject to declines in fair value. Generally, insurance regulations restrict the type of assets in which an insurance company may invest.

The Company uses Asset Liability Matching (ALM) as a management tool to determine the composition of the invested assets and appropriate investment and marketing strategies. As part of these stages, the Company may determine that it economically advantageous to be temporarily in an unmatched position due to the anticipated interest rate of other economic changes.

3. CREDIT RISK

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- A credit risk policy setting out the assessment and determination of what constitutes credit risk for the Company. Compliance with the

policy is monitored and exposures and breaches are reported to the Company's Investment Committee. The policy is regularly reviewed for pertinence and for changes in the risk;

- Net exposure limits are set for each counterparty or group of counterparties, geographical and industry segments (i.e., limits are set for investments and cash deposits, foreign exchange trade exposures and minimum credit ratings for investments that may held);
- Reinsurance is placed with highly rated counterparties and concentration of risk is avoided by following policy guidelines in respect of counterparties' limits that are set each year and are subject to regular reviews. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment;
- The Company sets the maximum amounts and limits that may be advanced to corporate counterparties by reference to their long term credit ratings; and,
- The credit risk in respect of customer balances which are incurred on nonpayment of premiums or contributions will only persist during the grace period specified in the policy document or trust deed until expiry or when the policy is either paid up or terminated. Commissions paid to intermediaries are offset against any amounts due to reduce the risk of non-collection.

Except for mortgage loans, collateral loans, installment contract receivable, policy loans, and guaranteed loans (presented as part of Note receivable under Loans and Other Receivables), the maximum exposure to credit risk of all financial assets is equal to their carrying amounts. Policy loans are secured by the cash surrender values on the related policies. The Company grants policy loans up to the extent of the cash surrender values accumulated on the latest policy anniversary dates. The Company is not exposed to credit risk with respect to policy loans.

4. LIQUIDITY RISK

Liquidity risk is the risk that the Company will encounter difficulty in meeting its obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The following policies and procedures are in place to mitigate the Company's exposure to liquidity risk:

- A liquidity risk policy setting out the assessment and determination of what constitutes liquidity risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's Investment Committee. The policy is regularly reviewed for pertinence and for changes in the risk environment;
- Set guidelines on asset allocations, portfolio limit structures and maturity profiles of assets, in order to ensure sufficient funding available to meet insurance and investment contracts obligations; and,
- Setting up contingency funding plans which specify minimum proportions of funds to meet emergency calls as well as specifying events that would trigger such plans.

It is unusual for a company primarily engaged in insurance business to predict its funding requirements with absolute certainty as theory of probability is applied on insurance contracts to determine the likely provision and the time period when such liabilities will require settlement. Thus, the amounts and maturities in respect of insurance liabilities are based on management's best estimate using statistical techniques and data on past experiences.

5. MARKET RISK

Market risk is the risk of change in fair value of financial instruments from fluctuations in foreign exchange rates (currency risk), market interest risk

rates (fair value interest rate risk) and market prices (equity price risk), whether such change in price is caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market.

The following policies and procedures are in place to mitigate the Company's exposures to market risk:

- The Company's market risk policy sets out the assessment and determination of what constitutes market risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's Investment Committee. The policy is reviewed regularly for pertinence and for changes in the risk environment.
- Asset allocation and portfolio limit structure are set to ensure that assets back specific policyholder's liabilities and that assets are held to deliver income and market value appreciation for policyholders in line with their expectations.
- Stipulated diversification benchmarks are arranged by type of instrument of the Company.

Currency Risk

Currency risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in foreign exchange rates.

The Company's principal transactions are carried out in Philippine peso and its foreign exchange risk arises primarily with respect to the transactions denominated in U.S. dollar, where some of its products are denominated. The Company's financial assets are primarily denominated in the same currency as its insurance contracts, which mitigate the foreign exchange rate risk. Thus, the main foreign exchange risk arises from recognized financial assets and financial liabilities denominated in currency other than in which the insurance contracts are expected to be settled.

Fair Value Interest Rate Risk

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rate. The Company's fixed rate investments classified as AFS financial assets and financial assets at FVPL are particularly exposed to such risk.

The Company's investment policy requires it to buy and hold fixed rate AFS financial assets and Financial assets at FVPI, unless the need to sell arises, and to reduce the duration gap between financial assets and financial liabilities to minimize interest rate risk.

Equity Price Risk

The Company's equity price risk exposure at year-end relates to financial assets and financial liabilities whose values will fluctuate as a result of changes in market prices, principally equity securities classified as financial assets at FVPL and AFS financial assets.

The Company's price risk relates to financial assets whose values will fluctuate as a result of changes in market prices, principally investment securities not held for the account of unit-linked business.

The correlation of variables will have a significant effect in determining the ultimate impact on price risk, but to demonstrate the impact due to changes in variables, it had to be changed on an individual basis.

The investments in listed equity securities are considered long-term strategic investments. In accordance with the Company's policies, no specific hedging activities are undertaken in relation to these investments. The investments are continuously monitored and voting rights arising from these equity instruments are utilized in the Company's favor.

UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021
(Amounts in Philippine Pesos)

	December 31, 2021
ASSETS	
Cash and Cash Equivalents	P 2,566,395,355
Insurance Receivables - net	762,149,417
Trading and Investment Securities	
Financial assets at fair value through profit or loss (FPVL)	5,139,567,919
Available-for-sale (AFS) financial assets	8,577,971,851
Loans and Other Receivables - net	4,738,122,860
Accrued Income - net	101,235,541
Reinsurance Assets	45,149,853
Investments in Subsidiaries and An Associate - net	1,335,460,614
Real Estate Inventories	11,248,136
Investment Properties - net	888,429,238
Property and Equipment - net	214,447,698
Intangible Assets - net	100,243,119
Deferred Tax Assets - net	185,417,618
Right-Of-Use Assets - net	25,797,923
Other Assets - net	531,470,885
	<hr/>
TOTAL ASSETS	P 25,223,108,027
	<hr/>
LIABILITIES AND EQUITY	
Insurance Contract Liabilities	P 17,790,134,168
Reserve for Policyholders' Dividends	225,878,023
Premium Deposit Funds	862,209,504
Insurance Payables	57,384,124
Accounts Payable and Accrued Expenses	1,538,271,027
Lease Liabilities	31,543,192
Net Pension Liability	98,500,408
Other Liabilities	152,125,003
	<hr/>
Total Liabilities	P 20,756,045,449
	<hr/>
EQUITY	4,467,062,578
	<hr/>
TOTAL LIABILITIES AND EQUITY	P 25,223,108,027
	<hr/>

UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (Amounts in Philippine Pesos)

December 31, 2021

NET INSURANCE PREMIUMS

Gross premiums on insurance contracts	P 6,506,722,618
Reinsurance premiums ceded	(49,717,964)
	6,457,004,654

OTHER REVENUES

Income from variable life funds	1,778,020,392
Investment income - net	913,142,605
Service fees	551,699,540
Other income	9,100,106
	3,251,962,643

NET INSURANCE BENEFITS AND CLAIMS

Gross benefits and claims	4,237,749,215
Gross change in insurance contract liabilities	151,268,488
Reinsurers' share on benefits and claims	(53,577,333)
Reinsurers' share of gross change in insurance contract liabilities.....	239,810
	4,335,680,180

OPERATING AND ADMINISTRATIVE EXPENSES

General and administrative expenses	1,994,273,093
Expenses from variable life funds	1,535,108,367
Commissions	753,154,420
Investment expenses	240,908,899
Insurance taxes	134,570,120
Impairment losses on financial assets - net	86,168,703
Policyholders' dividends	40,599,087
Increase (decrease) in loading and cost of collection	(27,631,588)
Premium refund	5,684,181
Foreign exchange losses - net	—
	4,762,835,282

PROFIT BEFORE TAX 610,451,835

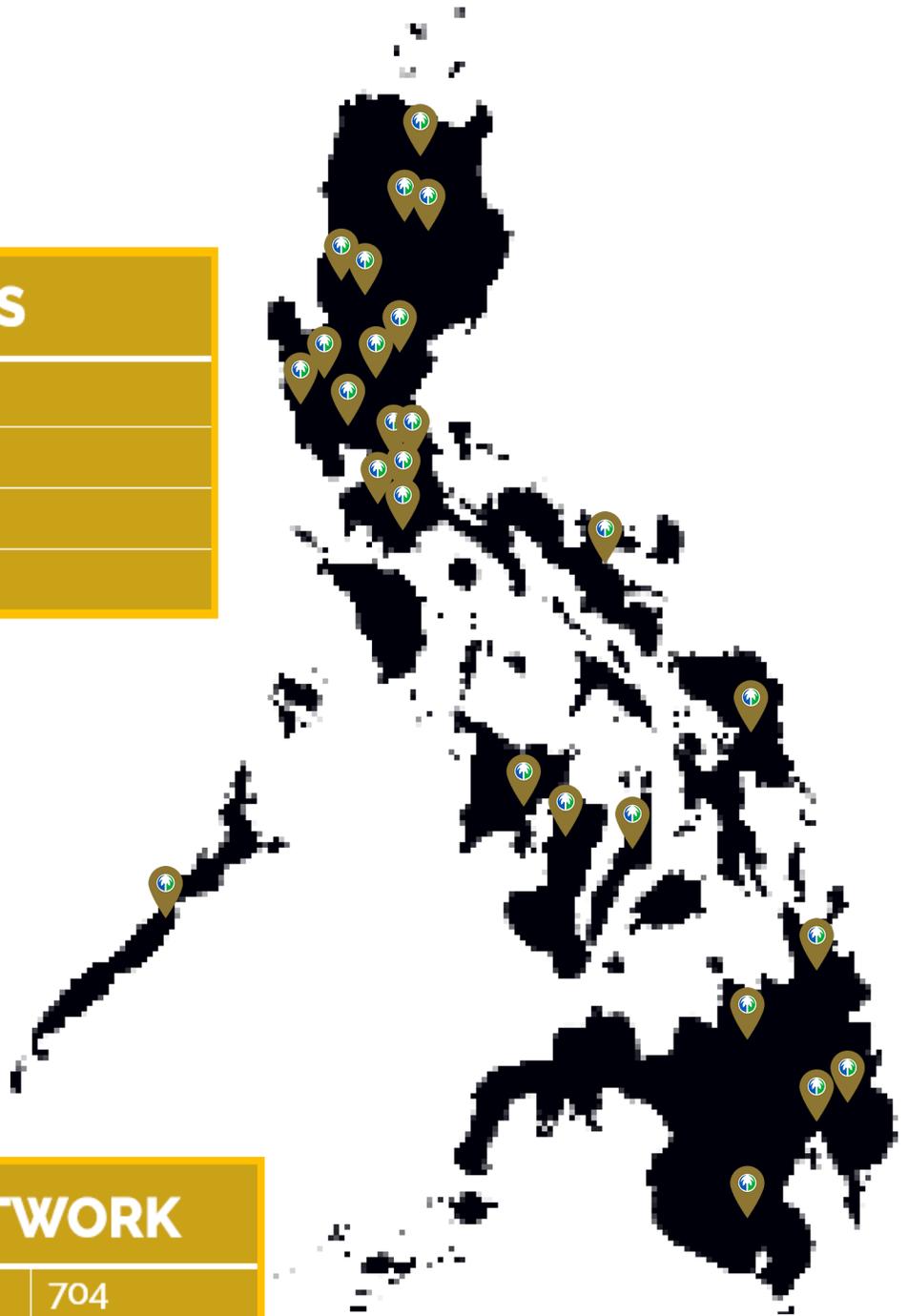
TAX EXPENSE 111,542,109

NET PROFIT 498,909,726

Branch Directory

BRANCH SITES

METRO MANILA	17
LUZON	18
VISAYAS	7
MINDANAO	7



HEALTHCARE NETWORK

HOSPITALS	704
CLINICS	1,196
SPECIALISTS	27,371
ACCEPTING SPECIALISTS	23,185
COCOLIFE DENTAL – CLINICS	793
COCOLIFE DENTAL – DENTISTS	1,047

METRO MANILA

Baliuag

2/F MM (Mendoza Bldg) DRT H-way
cor Benigno S. Aquino Avenue
Bagong Nayon, Baliuag, Bulacan
(044) 766-6032 / (0922) 822-7896

Cubao

3/F STG Bldg., 190 P.Tuazon Street
corner 10th Avenue, Cubao, Quezon
City
(0922) 892-8948 / (0917) 326-5457

Gateway

Level 2, Space No. GM0201 6R,
Gateway Mall, Araneta Center
Cubao, Quezon City
8426-8955 / (0919) 075-3221

Kalaw- Gochangco

G/F Gochangco Building
No. 610 T.M. Kalaw St., Ermita, Manila
8559-7746 / (0919) 074-4461

Metropoint

Level 5, Space No. 512-515, Metro
Point Mall, EDSA Cor. Taft Avenue,
Pasay City
8807-6736 / (0922) 822-7834

Novaliches

G/F UCPB Building, 937 Quirino
Hi-way, Nova Proper, Novaliches,
Quezon City
8930-5035 / (0922) 892-8949

Ortigas

Unit 719 BSA Twin Tower
Condominium Bank Drive, Ortigas
Center, Mandaluyong City
8636-0487 / 8631-3741
8470-1988 / (0917) 623-9659

Robinsons Galleria

Lower Level East Lane Robinsons
Galeria EDSA corner Ortigas Avenue,
Quezon City
9470-4318 / (0917) 319-2909

Salcedo

3/F Don Jacinto Bldg. Dela Rosa cor.
Salcedo Sts. Legaspi Village, Makati
City
892-7729 / 0922-892-8951

Security Centre

Unit 1403 14/F Security Bank Centre,
6776 Ayala Ave., Legaspi Village,
Makati City
8776-3679 / 8776-4163

SM Bacoor

Unit 55 Lower Ground floor SM City
Bacoor Gen Aguinaldo H-way cor
Tirona Bacoor, Cavite
(0922) 822-7751 / (046) 417-0146

SM Baliwag

2/F MM (Mendoza Bldg) DRT H-way
cor Benigno S. Aquino Avenue,
Bagong Nayon, Baliuag, Bulacan
044-7610454 / (0917) 623-2130

SM Bicutan

Unit 034 (A) SM City Bicutan, Dona
Soledad Ave., Brgy Don Bosco,
Paranaque City
(0922) 802-3415 / (0917) 623-9630

SM Manila

Unit 534 5/F SM City Manila Arroceros
corner Marcelino St. Ermita, Manila
8714-3433 / (0922) 801-0760

SM Molino

Unit Service Lane 19-20, Ground Floor,
SM Center Molino, Bacoor City, Cavite
(046) 417-3008 / (0919) 075-3219

SM City North EDSA

LGF The Annex- SM City North Edsa,
North Avenue corner EDSA, Bagong
Pag-asa, Quezon City
8921-6419 / (0917) 623-9665

SM Southmall

Lower Ground Floor, SM South Mall,
Alabang- Zapote Road, Pilar Village,
Almanza Uno, Las Pinas, Metro Manila
403-4638 / 0917-511-0199

LUZON

Baguio

3rd Floor Pine Lake View Otek Street
corner Rizal Park Road 1, Baguio City
(074) 661-9609 / (0919) 075-3218

Bambang

2/F Tam-An Building, Maharlika
Highway, Barangay Homestead,
Bambang, Nueva Vizcaya 3702
(078) 362-0021 / (0919) 069-9976

Bauan

2/F Add Bldg. Jp Rizal St.
Bauan, Batangas
(043) 727-3779 / (0919) 075-3317

Calamba

Unit 3 Pamana Medical Center
National Highway, Barangay Halang
Calamba City
0919-075-0081

Cauayan

2/F Cary Uy Bldg. Maharlika Highway,
Cauayan City, Isabela
(078) 652-2346 / (0919) 075-3217

Dagupan

3/F Rm. 301 Lenox Hotel, Rizal St.
Dagupan City
(075) 523-4699 / (0919) 069-9971

Legazpi

2/F Soliman Building, Barangay 18
Road Tahao Road, Cabangan,
Legazpi City
(052) 480-8802 / (0919) 069-6641

Palawan

Unit 1 G/F Talapichi Complex,
Building A, Rizal Avenue corner
Burgos St. Barangay Tagumpay
Puerto Princesa City, Palawan

Robinsons General Trias

Level 2 Space 263 Robinsons Place
General Trias Tejero, General Trias
Cavite 4107
(046) 436-2406 / (0919) 075-0098

Santiago

2/F Room 212 Heritage Commercial Complex Maharlika Road, Malvar Santiago City
(078) 982-8836 / (0919) 069-6639

SM Baguio

Unit 201 SM CITY BAGUIO Luneta Hill, Upper Session Road, Baguio City 2600
0999-888-5102

SM Calamba

3/F 361 SM City Calamba National Hi-Way Brgy. Real. Calamba City, Laguna
(049) 530-0189 / (0919) 075-0097

SM Clark

Unit 186e.3 G/F SM City Clark Manuel A. Roxas Highway, Clark Freeport Philippines, Angeles, Pampanga
(045) 499-0568 / (0919) 075-0087

SM Lipa

G/F Unit 1070 SM City Lipa Ayala Hi-Way Brgy. Marauoy, Lipa City
(043) 702-5633 / (0919) 075-0086

SM Olongapo Downtown

4/F SM City Olongapo Downtown Gordon Avenue, Barangay Pag-asa, Olongapo City
(047) 913-1386 / (0919) 069-9972

SM Sta. Rosa

2/F Unit SM City Sta. Rosa National Road, Bo. Tagapo, Sta Rosa City, Laguna
(049) 502-1137 / (0919) 075-0096

Tarlac

Unit No. 1 MIMIN Building Lugay Avenue, Sitio Centro Matatalaib Tarlac City
(0919) 075-0095

Tuguegarao

2/F RT Diwa Building College Ave. Cor. P. Burgos Street Tuguegarao City
(078) 846-7685 / (0919) 069-6638

VISAYAS**Cebu**

Units B207, Axis Entertainment Avenue, Vibo Place, N. Escario St., Cebu City
(032) 2531140 / (032) 4124337

Iloilo

G/F, CBI Bldg. Efrain Treñas Blvd., cor. Diversion Road, Mandurriao, Iloilo City
(033) 3378771 / (0919) 075-0092

SM Bacolod

Units 220 / 221 2nd Floor, West Bridgeway, SM City Bacolod, Bishop Antonio Y. Fortich Avenue, Bacolod City
(034) 431-2963 / (0919) 069-6642

SM Cebu

Unit 221 2nd Flr., SM City Cebu North Reclamation Area Mabolo, Cebu City
(032) 2382059 / (0919) 075-0094

SM Iloilo

2nd Floor, Unit 2011 SM City Iloilo, Benigno Aquino Ave. Diversion Road, Mandurriao, Iloilo City
(033) 503-4447 / (0919) 075-3345

SM Seaside Cebu

Unit 0309 Lower Ground Floor, City Wing Plaza SM Seaside Cebu South Road Properties Cebu City
(0919) 075-0093

Tacloban

2/F UCPB Building Zamora Street Tacloban City
(053) 325-2971 / (0919) 075-3215

MINDANAO**Butuan**

2/F PS Arcade Bldg. Gov. J. Rosales Avenue Butuan City
(085) 341-2569 / (0919) 075-3319

Cagayan De Oro

2/F Alex Chang Building Velez corner Luna Sts. Cagayan de Oro
(088) 857-2446 / (0919) 069-9970

Davao

2/F Cocolife Bldg., C.M. Recto Ave. corner Palma Gil Street, Davao City
(082) 305-9155-56 / (0919) 069-6643

General Santos

2/F RDRDC Building Santiago Blvd., General Santos City
(083) 552-0124 / (0919) 075-3318

SM CDO Downtown

Unit 419 4th floor SM CDO Downtown Premier C.M. Recto corner Osmena Streets, Cagayan de Oro City
(088) 859-3403 / (0919) 075-3346

SM Davao

SM Ecoland Davao 3/F Main Bldg., Unit 303-304 Ecoland Subd., Quimpo Blvd. Davao City
(082) 248-3498 / (0919) 069-9975

Tagum

Unit 19, Consuelo Business Center, Pioneer Avenue, Prk. Malinis, South, Tagum City
(084) 216-0926 / (0919) 069-9974



Subsidiaries



COCOGEN is one of the strongest and largest non-life insurance companies in the Philippines today. COCOGEN has consistently been among the country's top ten general insurance companies, an industry with over 50 players.

COCOGEN offers a wide array of quality and innovative insurance solutions designed to protect everything a Filipino values, from tangible, hard-earned assets such as your home, business, and your car, to something as priceless as your loved ones and yourself.

Its five decades of distinctive leadership and commitment to the industry has earned the trust and loyalty of clients which range from prominent multinational companies to business leaders in manufacturing, service, wholesale, and retail merchandising.



Cocolife Asset Management, Inc. (CAMCI), is a wholly-owned subsidiary of Cocolife and is licensed to operate as an investment adviser and principal distributor of United Fund, Inc., Cocolife Fixed Income Fund, Inc., and Cocolife Dollar Fund Builder, Inc.

The company has one of the best financial minds in the investment industry known for their investing strategy, professionalism, and wide experience in the business.

CAMCI's funds have received recognition and awards from both International and Local award-giving bodies such as Thomson Reuters Lipper Fund, Global Business Outlook, and Philippine Investment Funds Association (PIFA) for its superior returns performance over the years.



Cocoplans is more than just a company that sells pre-need products, it is also a partner to Filipino families in their quest for progress. Currently, the company has expanded its product line to include memorial, mortuary, and columbarry services.



Direct Link is the first of its kind in the Philippines - direct to consumer car insurance provider using advanced call center facility. It started operations in 1988, as a joint venture between UCPB Group and Crowe Insurance Group of London. Over the years, UCPB Gen became the majority owner. Direct Link has been providing affordable motocar insurance or over 20 years.



Ultra Security Services Inc. started operations in 1988. It provides premises security, armored car escort security, in addition to security survey and inspection.



COCOLIFE

BELIEVING IN THE FILIPINO

HOTLINE

 **8810-7888**

COCOLIFE Building, 6807 Ayala Avenue, Makati City

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 [cocolifeph_official](https://www.instagram.com/cocolifeph_official)

