

**SECRETARY'S CERTIFICATE**

KNOW ALL MEN BY THESE PRESENTS:

I, **NARCISO P. NARIO, JR.**, of legal age, Filipino, with business and postal address at 7<sup>th</sup> Floor COCOLIFE Building, 6807 Ayala Avenue, Makati City, 1226, after having been duly sworn to in accordance with law, do hereby depose and say that:

1. I am the duly elected and incumbent Corporate Secretary of **United Coconut Planters Life Assurance Corporation (COCOLIFE)**, a corporation duly organized and existing under Philippine laws, with office address at COCOLIFE Bldg., 6807 Ayala Avenue, Makati City, 1226;
2. I am the custodian of the corporate books and records of the Corporation, including the Minutes of Meetings and Resolutions of its Board of Directors;
3. At the Joint Meeting of the Subsidiaries and Investments Oversight Committee and the Risk Oversight Committee of COCOLIFE held on 3 March 2022 via remote communication (videoconferencing), at which meeting a quorum was present and acting throughout, the following excerpts, as reflected in the minutes of said meeting, are herein quoted as follows:

*“Director Dagohoy sought to confirm whether the Company will be condoning the penalty charges under the IVQ account, to which Ms. Villegas clarified that the penalty charges will be for future payable. As such, it will still be included in the IVQ’s total loan amount.*

*Discussions ensued.*

*Chairman Barza requested Ms. Villegas to prepare a comprehensive Memorandum regarding the request, incorporating her answers to the questions of the Committees, and present the same during the next meeting. Ms. Villegas agreed to comply with the instruction.”*

4. I am executing this Certificate to attest to the truth of the foregoing, and that the said Resolution is still valid and has not been repealed, altered or otherwise modified up to the present.

FURTHER AFFIANT SAYETH NAUGHT.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of MAR 22 2022 2022 at the City of Makati.



**NARCISO P. NARIO, JR.**  
Corporate Secretary

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ day of MAR 22 2022 2022 affiant exhibiting to me his Unified Multi-Purpose ID CRN-0111-2766281-2 and Driver’s License N02-82-057709.

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Book No. XXXXV  
Series of 2022.

**REX LAMPA**  
NOTARY PUBLIC  
Appointment No. M-273 2019-2020  
Until June 30, 2022 per Supreme Court Resolution  
B.M. No. 3795 dated 28 September 2021  
8<sup>th</sup> Floor Cocolife Bldg., 6807 Ayala Ave., Makati City  
Lifetime IBP No. 010868 - Quezon City Chapter  
MCLE Compliance No. VI-0021886; 03-29-2019  
PTR No. 8852214; 01/03/2022 - Makati City  
Roll of Attorney's No. 55980