

March 24, 2023



ATTY. DENNIS B. FUNA
Commissioner
Insurance Commission

Dear Atty. Funa:

This is to inform your good office that the **United Coconut Planters Life Assurance Corporation (COCOLIFE)** is unable to hold stockholder's meetings.

Please be advised that in view of the dispute over the ownership of shares of COCOLIFE which is the subject matter of a pending case before the Sandiganbayan entitled, "*Presidential Commission on Good Government v. Eduardo Cojuangco, Jr., COCOLIFE et. al.*," docketed as Civil Case No. 0033-B, COCOLIFE is unable to call stockholder's meetings.

We trust that the explanation presented above is in order.

Thank you.

Very truly yours,

NARCISO P. NARIO, JR.
Corporate Secretary