

CERTIFICATION

I, **NARCISO P. NARIO, JR.**, of legal age, Filipino, with business and postal address at 7th Floor COCOLIFE Building, 6807 Ayala Avenue, Makati City, 1226, after having been duly sworn to in accordance with law, do hereby depose and say that:

1. I am the duly elected and incumbent Corporate Secretary of **United Coconut Planters Life Assurance Corporation (COCOLIFE)**, a corporation duly organized and existing under Philippine laws, with office address at COCOLIFE Bldg., 6807 Ayala Avenue, Makati City, 1226;
2. I am the custodian of the corporate books and records of the Corporation, including the Minutes of Meetings and Resolutions of its Board of Directors;
3. Based on the records of the Corporation, below are the criteria used and the process followed by the Corporation in conducting the assessment of the Board, the Directors, the different Board Committees, and the Chairman:

a. Notice of the Performance Assessment Forms

In the Joint Meeting of Board of Directors and Executive Committee held on 26 January 2024, the Corporate Secretary informed and requested the directors to accomplish the Performance Assessment Forms for the year 2023 ("2023 Performance Assessment Forms") covering the assessment of the following: (a) Board of Directors, (b) Individual Directors, (c) Board Committees (Executive Committee, Risk Oversight Committee, Audit Committee, Corporate Governance Committee, Nomination and Compensation Committee, Related Party Transactions Committee, Subsidiaries and Investments Oversight Committee, the Legal Oversight Committee, and the Claims Monitoring and Management Committee), and (d) Chairman of the Board. The Corporate Secretary requested each of the Board members to accomplish, sign and submit the 2023 Annual Performance Assessment by 27 March 2024.

b. Criteria Used in the 2023 Performance Assessment

The criteria used for the 2023 Performance Assessment of the (a) Board of Directors, (b) Individual Directors, (c) Board Committees, and (d) Chairman of the Board were based on the recommendations under Insurance Commission Circular Letter No. 2020-71 (the Revised Code of Corporate Governance for Insurance Commission-Regulated Entities) and the ASEAN Corporate Governance Scorecard.

c. Tabulation of the Results of the 2023 Performance Assessment

The Corporate Secretary received from the directors their respective 2023 Performance Assessment Forms, tabulated the results, and summarized the same.

4. The above information is true and correct based on my knowledge and the records of the Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ at the City of Makati.



NARCISO P. NARIO, JR.
Corporate Secretary