

## **CERTIFICATION**

I, **NARCISO P. NARIO, JR.**, of legal age, Filipino, with business and postal address at 7<sup>th</sup> Floor COCOLIFE Building, 6807 Ayala Avenue, Makati City, 1226, after having been duly sworn to in accordance with law, do hereby depose and say that:

1. I am the duly elected and incumbent Corporate Secretary of **United Coconut Planters Life Assurance Corporation (COCOLIFE)**, a corporation duly organized and existing under Philippine laws, with office address at COCOLIFE Bldg., 6807 Ayala Avenue, Makati City, 1226;
2. I am the custodian of the corporate books and records of the Corporation, including the Minutes of Meetings and Resolutions of its Board of Directors;
3. Based on the records of the Corporation, below are the criteria used and the process followed by the Corporation in conducting the assessment of the Board, the Directors, the different Board Committees, and the Chairman:

*a. Notice of the Performance Assessment Forms*

In the Joint Meeting of Board of Directors and Executive Committee held on 31 January 2025, the Corporate Secretary informed and requested the directors to accomplish the Performance Assessment Forms for the year 2024 ("2024 Performance Assessment Forms") covering the assessment of the following: (a) Board of Directors, (b) Individual Directors, (c) Board Committees (Executive Committee, Risk Oversight Committee, Audit Committee, Corporate Governance Committee, Nomination and Compensation Committee, Related Party Transactions Committee, Subsidiaries and Investments Oversight Committee, Legal Oversight Committee, Claims Monitoring and Management Committee, and the Government Relations and External Affairs Committee), and (d) Chairman of the Board. The Corporate Secretary requested each of the Board Members to accomplish, sign and submit the 2024 Annual Performance Assessment by 28 March 2025.

*b. Criteria Used in the 2024 Performance Assessment*

The criteria used for the 2024 Performance Assessment of the (a) Board of Directors, (b) Individual Directors, (c) Board Committees, and (d) Chairman of the Board were based on the recommendations under Insurance Commission Circular Letter No. 2020-71 (the Revised Code of Corporate Governance for Insurance Commission-Regulated Entities) and the ASEAN Corporate Governance Scorecard.

*c. Tabulation of the Results of the 2024 Performance Assessment*

The Corporate Secretary received from the directors their respective 2024 Performance Assessment Forms, tabulated the results, and summarized the same.

4. The above information is true and correct based on my knowledge and the records of the Corporation.

FURTHER AFFIANT SAYETH NAUGHT.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 02 APR 2025 day of 2025 at the City of Makati.



**NARCISO P. NARIO, JR.**  
Corporate Secretary

**SUBSCRIBED AND SWORN** to before me this 02 APR 2025 day of 2025 affiant exhibiting to me his Unified Multi-Purpose ID CRN-0111-2766281-2 and Driver's License N02-82-057709.

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ATTY. DAN MARCO R. DEL ROSARIO  
Notary Public for Makati City  
Until December 31, 2025  
Commission No. M-317  
Roll No. 75688  
PTR No. 10466461 / 01 03 2025 / Makati City  
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